Most Other Obnoxious Persons Had a Crowded and Exciting Hour and a Half-Broker Coler Ate Confetti -Fine Day for the Haberdasheries.

Wall Street, whose year ended at noon vesterday, had its traditional tomfool celeoration in the Stock Exchange just after the gong put an end to trading. Nothing marred the affair except the absence of Thomas W. Lawson. Had he been there oy might have stretched into manslaughter without the aid of Col. Greene's gun.

Through the mobs of fakers selling squawkers and horns the public wended ts way to see the sport. Most of this publie was of the non-professional element. Half of it wore creations of pink and brown whatvoucailit, with cranial confections of mauve youknowwhats. At 11:30 o'clock the galleries were jammed and entrance

The Christmas decorations of bay leaves. pine needles and red ribbons and bells were still in place. On a platform over the telephone booths sat the Seventh Regiment band, and when the gong rang at noon it struck up "The Star Spangled Banner." Men who didn't remove their hats on hearing the first bar had them removed for them. and shot into the circumambient air, whence they returned to be once more violently agitated and finally to disappear into the

fourth dimension or the gallery.

Every broker had stocked his pockets with bags of confetti and in a minute there was a terrific storm of it. The packets were sent to the ceilings to come down on the public and then the artillerymen turned on each other and administered pink paper shampoos.

There was a broker with long, black hair who was hailed as "Tennessee," probably because of his fondness for the coal and because of his fondness for the coal and iron stuff. Every one seemed to have it in for him. They put confetti in his hair, ears, nose and shoes and down his back. He took the roughing in good part, but once he tried to escape, and the mob of termenters ripped his collar off, tore the buttons out of his shirt and sat on him. Bird S. Coler, broker and Civil Service Commissioner, started dignifiedly across the floor. The scouts saw him and there was a rush. When hir, Coler came out of the scrimmage his collar was gone and when he spoke he sprayed confetti. For five minutes the air was full of pink paper, and when the last, hag had been fired the floor was a mess.

floor was a mess.
Then, from nowhere, came a leather ball six feet in diameter and blown up tight. tall six feet in diameter and blown up tight.

It-was the celor of copper, and the intention had been to paint "Amalgamated" on it, but the time was too short. A dozen brokers fell on it, or against it, with howis. The leader was Lorrimer Worden, who wore suit better befitting the climate of Madagascar. It was a marvellously loud affair with checks. No part of it was intact when the day was over, but Mr. Worden explained that he had chosen it from his wardrobe with a dunning idea of wast was coming. with a cunning idea of what was coming

Every new broker, and every one who Every new broker, and every one who looked too dapper and self-conscious, had to have a ride on the ball. Most of them fell off backward and were saved from broken bones by the matting of confetti. Helly Oliver, who, in spite of his white ball, was the gayest boy in the crowd, was suitably arrayed. His heliotrope shirt excited the ency of the whole gallery and his red cap was everywhere the sign of trouble.

been knocked to the floor.

The baseball game began about 1 o'clock.

The balls were light and smaller than footballs and the bats were tiny sticks. The pitching art of Lorrimer Worden was of no avail against Doc Freeman, who knocked the ball into the gallery. Brokers Wronn and Carlisle were the impires, but one inhing was enough for them.
When there were no umpires to fall upon.

the players fell on each other, hurling the ball into whatever face was nearest. They discarded the bats and kicked the ball, and at last it lodged in the hands of a gouvenir hurter in the gallery and didn't

he back.
here was a cry for the big ball.
And Lawson, too, "yelled the brokers
o were long of copper at a certain period
history. And Lawson.

In history.

While the big globe was being rushed about the floor the band came out of the stendand led a march which was speedily broken up by the pushballers. The bandmaster assembled his flock in a seemingly see place, but in a moment his cap and baton were snatched from him, and a new badd a seem of Laufis Sendand. baton were snatched from him, and a new leader appeared in the person of Louis Sondheim, who wore the cap and honors gracefully and waved the baton like a music master. He gave the brokers "There'll Be a Hot Time" and "Good-by, Little Girl." but they didn't like his position, so they hoisted him on top of the ball, and there he sat, directing the band, while the galleries applauded. Then somehedy took the ball away and gravity did its old trick.

About 1:30 o'clock the band played "Auld Mang Syne" and the brokers, ceasing their ridges, rushed for the nearest haberdash. ridoes, rushed for the nearest haberdash-

TREASED PIG AMONG BROKERS. A Feature of the Produce Exchange Didos

Which Outlasted Lookers-on. The capers on the Produce Exchange. which was decorated elaborately for the becasion, began with the entrance of the pelebrated Produce Zion Band of a dozen pieces, which marched solemnly up to the Seventh Regiment Band and instructed it, by example, how to play on tin horns. Walter Beven of the committee on entertainment then led the real band through the mazes of "I've a Feelin' for You," with Fair success.

Then there followed an umbrella race From one end of the floor to the other; won by Carpenter, an adept at opening umbrellas and lighting cigars simultaneously; a push ball game, the ball being six feet in diameter, won by the bulls in wheat under Callaghan; a three legged race. won by the "fleet feeted." Cathcart and Smull: a sack race won on the string by Diriches a wheelbarrow race, in which McKee trundled home a winner, and a 60 yard dash through confetti and other trouble which brought Hirschhiel in a

winner. The last act on the programme was the loosing of a black pig, well greased. The pig broke away at the pistol amid the wildess excitement, and this grew and grew as he upset pursuers and spectators until the masculine roars and feminine shricks were heard on the ferryboats on the bay. The reporter remained as long as any other spectator, watching the animal climb alternately the "wheat" and "corn" posts and odds and ends of pillars and quotation boards, also telephone booths and human limbs; long enough in fact to answer for the benefit of Alice's Walrus his query to the listle oysters, "whether pigs have wings." That black pig in the Produce Exchange yesterday must have had. The reporter came away at nightfall, with the last spectator, looking regretfully back at the still animated scene of 300 brokers merger and sealers. loosing of a black pig. well greased. The the still snimated scene of 300 brokers merrily, endlessly, chasing a flying pig through a hall, which echeed thunderously to the shouts of the pursuers and the squeals

of the quarry.
They chased him up the trading posts: they chased him down again, they chased him through the wast, lone halls with all their might and main. They chased him their might and main. They chased him all the winter day, they chased him through they might, they'll chase him through they'll chase him through the might, they'll chase him through the might. El Paso.

73d St. and Broadway.

FINANCIAL.

### GUAYNOPITA COPPER CO.

Organized under the laws of West Virginia

CAPITAL STOCK 500,000 SHARES PAR SIO SHARE,

President, W. C. GREENE. Vice-Pres., ALBERT B. FALL. Secretary, R. J. HARTMAN.

Treasurer, E. B. TUSTIN, Asst. Treas., E. J. GATES. Asst. Sec., JOHN H. MARTIN.

Transfer Agent, NORTH AMERICAN TRUST CO.

Registrar. KNICKERBOCKER TRUST CO.

Depositary. GUARDIAN TRUST CO.

New York Attorneys L. D. BALDWIN. of Criggs, Baldwin & Baldwin. NORTON CHASE.

Mexican Attorney: TOMAS MACMANUS.

New York Office. 24 Broad Street.

Mines and Works.

The company offers for sale 50,000 shares of its Capital Stock at part namely, \$10 per share, payable one-half on subscription, and one-half in ninety days.

THE GUAYNOPITA COPPER CO. IS ORGANIZED UNDER THE LAWS OF WEST VIRGINIA, WITH

A CAPITAL STOCK OF 500,000 SH 'RES: PAR \$10 PER SHARE.

The property of this Company is situated in the District of Guerrero, Chihuahua, Mexico, and consists of the following mines: La Cabrizas, Las Morelas, The Arizona, La Guaynopita, Morales, Santa Ellega, and Jay Gould Mines. containing 5,737 acres in all.

In addition to the above-named properties the company holds bonds and option of purchase on ad-joining valuable property. It also holds the sole right of exploration upon a gone having a radius of 12 miles from the Guayaopita Mine as center, under a concession granted by the Republic of Mexico on December 3d. 1904.

The company has also obtained from the Mexican Government concessions for smelters, reduction works, etc., together with very valuable exemptions from the general Government and the State of Chihushus, exempting from taxation machinery, construction material and export duty upon metals.

The company has also been granted concessions of water rights to \$9,000 horse-power upon the Aros

River, affording it abundant power at nominal cost.

The Guaynopita property is situated in the heart of the Sierra Madre Mountains, and is one of the great ancient copper mines in Mexico, having been worked extensively in pre-historic time. The remains of over 200 ancient Astee furnaces used in smelting the Guaynopita ores still remain. The remoteness from railroad connection has heretofore prevented the working of these immense deposits of copper ore. The Rio Grande, Sierra Madre and Pacific Railroad, now being constructed by the President of the company. Colonei W. C. Greene, and his associates (156 miles having already been constructed and now in operation, and the remaining section of 140 miles to be completed during the present year, will afford transportation for coke and supplies for the enterprise and for the transportation of copper buillon to

The country adjacent to these properties is heavily fimbered, about 8,000,000 acres of pine timber being also owned by Col. Greene and his associates, thus affording cheap lumber and unlimited water power, which, with the cheap labor obtainable, and the large body of ore will give every facility for producing

years the two smelters of 500 tons daily capacity now being erected.

The ores from the company's mine run from 4 to 60 per cent, copper, carrying from 6 to 80 curces of the company's mine run from 4 to 60 per cent, copper, carrying from 6 to 80 curces of the company's mine run from 6 to 80 curces of the company o

ver, and up to one ounce per ton in gold in addition to the copper values.

The present offering of 50,000 shares of stock at par, \$10 per share, is a portion of the 200,000 share. ury stock set aside to provide funds for the equipment of the property Purther information will be given upon request at the company's office.

Address all communications to

W. C. GREENE, President,

R. J. HARTMAN, Secretary, 24 BROAD STREET, NEW YORK

#### MT. WHITNEY COLD MINING COMPANY CAPITAL STOCK \$3.000.

Chas O. Butler, President; A. J. Schlegl, Secretary; J. W. Oney, Mine Superintendent. Office, Los Angeles, Cal.; Mines, Inyo Co., Cal.; Registrar, Mercantile Loan & Trust Co. By acting promptly you can obtain shares in this company at 10 cents (par value \$1), fully paid and non-assessable. \$10 will buy 100 shares, par value \$100; \$25 will buy 250 shares, par value \$250: \$100 will buy 1000 shares, par value \$1000, Property consists of 200 acres on which 1000 feet of development work has already been done and \$50,000 in gold produced. Miners are working night and day tunneling out more gold. Stock is advancing in value rapidly. value rapidly. Recommended by banks, newspapers, business men and mining engineers. This is your opportunity to get in at the beginning of a big producing gold mine. Let us send you pletures of the ore dump, showing \$100,000 now on the dump and more being added daily.

Stock is now being sold to pay for stamp mill which will put this valuable property on a dividend paying basis. Mr. Oney, the mine superintendent, is an expert mineralogist and assayer of twenty years successful experience. Work on the property under his management is progressing rapidly and economically. Assays from \$6 to \$2100. Excellent THIS COUPON. railroad facilities, ample water, cheap fuel.

Send in your subscription to-day, or write quick for further particulars. We could when sent so us, will be received in full payment for six menths not sell this stock at the present price subscription to "Investf the company was on a dividend paying ment Scourities." a California The Mount Whitney Com-Publication of great value. If

pany is honestly managed and pany is honestly managed and you own, or contemplate owning, any energetically conducted, promising stock, in any company, any place, this Journal will furnish you into it to assist in the development valuable information and save Southwestern Secretiles Co., Los Auden State. Sclob Cal. save you money .-As the work goes forward at the mines the stock advances in value and price, and the indications strengthen the belief that this will be one of the great successful mines of the Colden State. Those who go into it can do so with a knowledge that their money will be safe, and in due time share in the dividends.

Should you be unable to pay cash for the stock our easy payment plan is at your disposal. The coupon printed herewith should be sent in at once, it may not appear again. SOUTHWESTERN SECURITIES COMPANY

### BONDS TO YIELD 51/4%. \$250,000

## **UTAH LIGHT & POWER COMPANY**

First Cons. 4% Cold Bonds.

Denomination \$500. Due 1930. Interest payable Jan. 1st and July 1st at Co-Ionial Trust Company, New York, Trustee. This Company controls all the gas and electric lighting, and also the great water power business in Salt Lake City and Ogden. Utab. serving an aggregate population of over 100,000. Not earnings are over 2½ times interest on the entire bonds issued, as officially reported by President Joseph F. Smith. Dividends on the preferred stock have been regularly paid since the organization of the Company. We recommend these bonds as a conservative investment yielding an exceptionally high rate of interest.

Price 82 1-2 & Int., Yielding 5 1-4%. \* SPECIAL CINCULAR ON APPLICATION.

#### Lawrence Barnum & Co.,

27 & 29 PINE ST., NEW YORK.

Financial Calendar for 1905 gives advance information on 450 leading stocks, listed and unlisted, all exchanges. Accurately forecasts 5,000 financial events. Send for descriptive circular.

Financial Calendar Pub. Co., 1122 Chestnut St., Philadelphia.

Buy Slocks and Wheat Immediately for Big Money.

If Lawson frightened you gut now a your chance to Jump in and make up your loss. Send for our circular how to do it. STOCK, GRAIN & COTTON BROK Main Floor, Bourse, Phila, Fa.

Price per copy in cloth, \$1; by mail. DIVIDENDS

THE ART OF WISE INVESTING.

FINANCIAL YOU DOUBTLESS

## REMEMBER

THAT **WE ADVISED** YOU TO BUY

stock when it was around \$22,00. It is now above \$26.00 and we repeat that it is the best buy on the market.

We have positive information concerning these properties that will cause a steady rise in the price of their stocks, and we advise all of our clients to buy at Guaynopita, Chihuahua, Mexico. once. Conditions have developed within the last week that convince us beyond the peradventure of doubt that this is the safest buy for investment and quick profits that is among unlisted securities. Heavy financial interests are buying this stock in large blocks and men who are in close touch with the corporation are quietly advising their friends to buy. This information is bona fide and time will prove it. Special attention given to unlisted securities. For full perticulars

#### MOORE, DAILEY & CO.,

43 EXCHANGE PLACE, NEW YORK PHONE 852 BROAD.

#### GOOD SERVICE:

You want it, don't you, in the execution of your idens? Good service, an intelligent understanding the sinck, or commodity in which you are dealed, and to be in possession of all news affecting to markets, are the three attributes essential to serving the best results. We furnish all three; our so page, cloth bound fluctrated "Guide to Investors."

will place you in possession of all facts relative to any stock dealt in upon the exchanges, our "Daily Market Letter."

Reeps one in constant touch with onancial matters and the trend of the markets. Note is used both free upon request. Speedy exclusive private wires convenience of the prompt and efficient execution of your orders. Why not open an account with us and give it a trial?

#### Haighter Freese Co STOCKS, BONDS, GRAIN, COTTON.

( 29 West 42d St., N. Y. Branches 2 1931 B'way, nr 65th St., N. Y. ( 44 Court St., Brooklyn, N. Y. Determining the character and function resignational court wholes to as important as utilities of right states.

#### £1,000,000 or \$4,866,666.66% Canadian Northern Railway Co. FIRST MORTGAGE CONSOLIDATED

4% GOLD DEBENTURE BONDS. Principal payable June 30, 1930; interest June 80 and December 30. Coupon bonds of £100, or \$486.66 2-3 each.

Principal and interest payable in London. To onto and New York at option of holder.

New York, December 31, 1904 Having purchased from the Company the above described bonds, the undersigned now offer the same subject to sale, at 1025 and accrued interest There is endorsed on each boad the following form of guarantee:
"Payment of the principal sum secured by this

bond and interest thereon payable semi-annually at the rate of four per cent, per annum is hereby guaranteed by the Government of Manftobs." Goples of the morigage and any further infor-mation that may be desired may be obtained on application at our office. J. P. MORGAN & CO.

Twenty-two years of continued accuracy and promptness have established reputation irreproachable for the bulletin service of Dow, Jones & Co., the oldest News Agency in Wall Street. Where the white slips go are found the market-wise. No coincidence at all-simply cause and effect.

"Facts Without Fear or Faror" The Watchword for Twenty-two Years

MODERN METHODS.

There are some sensational happenings booked for next week. We gave Subscribers a stock Friday, which it sold short then, will show a pront of the 50 to 30 points in due course. We also know the intentions of Insiders as regards amal. Copper and Steel pid. Moreover, we know when Lawson is again going to screech. Washington will also be heard from shortly. I think we can tell you what effect these things, sud others, will have marketwise. Money is to the made on both sides, and surely we are in a better position to know what stocks, and when, to buy or sell, than the outsider, or the tipster whose stock-in-trade is hot air and bluff. Four weeks ago we predicted the Lawson break, and leid. The subsequent raily, and that the market might advance to the level prevailing before the Lawson episode. Terms for Daily Letter 35 per month. Our complete charts, showing fluctuations of active stocks from May 1, 1901, to Jan 1, 180, with our entirely new 17-page folder on the science of manipulation as practised by the big Wall St. operators, 26 cens. This is the BEST book we have yet published. Jentilater mathods by which he public are fleered, puts the outsider wise to the tricks of the game and on an equal footing with professionals.

20 BROAD ST. N. T.

Put your money where it will grow. Two able Goldfield, Nevada, stocks-out sell 100, the other att. THE TWO FOR 10c until senuary toth. The Best Offer set Made in Goldfield Shares. Pictures and Whole Ster-

\$5000.00

### United States Morigage and Trust Company. NEW YORK

CAPITAL, - - \$2,000,000

SURPLUS. - - \$3,500,000 WE INVITE YOUR DEPOSIT ACCOUNT.

GEORGE W. YOUNG, President.

Statement of Condition December 31, 1903, and December 31, 1904.

ASSETS December 31. 1903. December 31. 1904. Increase for year \$2,002,100.00 NEW YORK CITY BONDS. \$2,454,200.00 \$452,100.00 OTHER STOCKS AND BONDS 3,158,205.62 7,997,481.00 4,839,275,38 LOANS, DEMAND AND TIME ..... 10,298,714.95 17,124,720.08 6,826,005,13 CASH ON HAND AND IN BANK..... 8,582,635.00 4,567,076.24 BILLS PURCHASED 158,575.60 51,126.77 107,448.83 FOREIGN DEPARTMENT 500,000.00 \*250,000.00 750,000,00 573,770.52 MORTGAGES 10,950,582.32 10,376,811,80 ACCRUED INTEREST' RECEIVABLE 304,566,20 355,340.35 50,774.15 \$32,694,475,92 \$48,123,534,35 \$15,429,058,43

LIABILITIES \$500,000.00 SURPLUS 3,000,000.00 3,500,000.00 572,734.17 UNDIVIDED PROFITS 157,378,63 13,798,421.04 DEPOSITS 16,471,368.05 30,269,789.09 CERTIFIED CHECKS 1,644,528.68 970,003.68 MORTGAGE TRUST BONDS 10.000,000.00 10,000,000.00 133,227,33 3,255.08 ACCRUED INTEREST PAYABLE 136,482.41 \$32,694,475,92 \$48,123,534.35

In addition to the profits shown above as Increases of Surplus and Undivided Profits, aggregating \$657,378,63, the Company has earned and paid in Dividends for the year 1904, the sum of \$400,000.

#### WE INVITE YOUR DEPOSIT ACCOUNT.

OFFICERS

GEORGE M. CUMMING, Vice-President, LUTHER KOUNTZE, Vice-President, JAMES TIMPSON, Vice-President. EBEN B. THOMAS, Vice-President. CLARK WILLIAMS, Vice-President

CHARLES D. DICKEY. WILLIAM P. DIXON. ROBERT A. GRANNISS. G. G. HAVEN, JR.

G. G. HAVEN, JR. CHAS R. HENDERSON GUSTAV E. KISSEL

DIRECTORS LUTHER KOUNTZE WILLIAM B. LEEDS RICHARD A. McCURDY CLARENCE H MACKAY

CALVERT BREWER, Secretary.

CARL G. RASMUS, Treasurer. WILLIAM C. IVISON, Asst. Treasurer.

GEORGE A. HURD, Asst. Secretary.
ALEX. PHILLIPS, Manager, Foreign Dept.
CHAS. B. COLLINS, Manager, West End Office.

\$.000,000.00

59.316.128.43

507.196.10

36,000.00

100,000.00

\$5,466,184.29

866,982,866,59

### DAILY TREASURY STATEMENT.

WILLIAM B. BOULTON DUMONT CLARKE

GEORGE M. CUMMING

Surplus .... \$250,611 \$3,550.905 Def.\$22.378.894 Surplus ... \$250,611 \$33,50,500 Det all 36.505.

The receipts from customs to-day were \$005.106; from internal revenue, \$638,607; miscellaneous, \$125,808. National bank notes received for redemption, \$1,073,087.

The cash statement of the United States Treasurer for Dec. 31 shows.

Gold coln .... TRUST FUND. Held against notes and certificates is-sued...... \$1.012.808.989 General Fond.

Gold coin and builton.

Gold certificates.
Standard silver dollars.
Silver certificates.
Silver builton.
United States notes.
National bank notes.
Subsidiary silver and minor coin. 

Live Stock Market. Receipts of beeves were 4 cars, or 68 head, all consigned direct. No trading to-day; feeling steady. Dressed beef tather slow and selling at 7639c. per lb. for ordinary to prime native sides. No later cables from Europe. Exports to day were 918 cattle, 50 sheep and 8.5% quarters of beef. Receipts of calves none, and no trading. Feeling tominally steady. City dressed yeals unchanged to be 150 calves. Receipts of calves none, and no trading. Feeling nominally steady. City dressed veals unchanged at 9613c, per lb., country dressed veals unchanged and slow at 861014c.

Receipts of sheep and lambs were 5 cars, or 978 bead, including 2 cars for the market, making with the stule stock 7½ rars on sale. Sheep were steady, lambs slow and 10c, lower. About 1½ cars unsold. Sheep sold at \$9255 per 100 lbs., lambs at \$60257.50. Dressed mutton steady at \$62285/c.per lb., dressed lambs slow at \$12211c.

Receipts of bogs were 17 cars, or \$608 head, including 1 car to be sold. No transactions reported. Feeling steady. Prime State and Pennsylvania logs are quieted at \$50287.25 per 100 lbs., for heavy to light weights. Country dressed hogs inchanged.

#### MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY Arrived--SADERDAT, Dec. 31.
Sa Philadelphia, Southampton, Dec. 24.
Sa Pretoria, Hamburg, Dec. 13.
Sa Yucatan, Nassan, Dec. 27.
Sa Col. E. L. Drake, Port Arthur, Tex., Dec. 20.
Sa Larimer, Post-Arthur, Tex., Dec. 21.
Sa Laning, Port Arthur, Tex., Dec. 21.
Sa Niagara, Tampico, Dec. 21.
Sa Marsacs, Trindfad, Dec. 24.
Sa Admiral Dewey, Port Morant, Dec. 28.
Sa El Mar, Galveston, Dec. 24.
Sa City of Macon, Savannah, Dec. 28.
Sa Princess Anne. Norfolk, Dec. 30.
Sa Granaria Baltimore, Dec. 29.
Sa Goldsboro, Philadelphia, Dec. 29.
Sa Goldsboro, Philadelphia, Dec. 20.
Salm Wallacetown, Alexandretta, Sept. 24.
Hark Westfield, Fernandina, Dec. 21.

ARRIVED OUT.
SEUmbris. from New York at Liverpool.

OUTGOING STEAMSHIPS.

Sali Tuesday, Jan. 3. Kaiser Wilhelm der Grosse. Bremen. 6 30 A M Raiser Willeam der Grosse.

Bremen.

Bremen.

Pannonia, Naples

Iroquois, Charleston

Princess Anne, Norfolk

Sau Wednesdau, Jon 4.

Oscar II., Stettin, Naples, & M. A. M.

Vincenzo Florio, Naples, & M. A. M.

Flandria, Kingston, 200 A. M.

Prince Willem V., Portan Prince, Willem V., Portan Prince, Turk's Island, 1200 M.

Seminole, Turk's Island, 1200 M.

Allianca, Colon, 1000 A. M. INCOMING STRAMSHIPS.

Riswick Lodge Queen Alexandra Nacoochee Vincenzo Florio.... Calabria

Naples
Hamburg
Antwerp
New Orleans
Queenstown
Gibraitar
Jacksonville
Havre
London Citia di Napoli... Apache La Champagne lacksonville. Rotterdam Liverpool Porto Cabello Barbados Brunswick Due Tuerdan Due Wednesdou, Jan 4.
Liverpool.
Glasgow.
Gibraliar
Gibraliar

DuleThursday, Jan. S.

MR. WALTER E BEER
bas tais day become a partner of our firm.
H. P. Goldschmidt & Co.,
46 Exchange Place.

# Guaranty Trust Company

Mutual Life Building, 28 Nassau Street CAPITAL, \$2,000,000 SURPLUS, \$5,000,000 DEPOSITS. \$59.316.128.43.

STATEMENT OF CONDITION, DECEMBER 31, 1904 

GEORGE F. BAKER.

G. G. HAVEN.

Allen W. Adams. Edwin A. Ames. Marks Arnheim. Ira Leo Bambetger. William H. Banard. M. M. Belding.

GEORGE S. BOWDOIN.

FREDERIC CROMWELL, JOHN W. CASTLES.

WALTER R. GILLETTE.

Undivided Profits ...... 463.512.45 Reserve for Taxes Quarterly Dividend, 5% 218.755.92 \$66,982,866.89 OFFICERS: LIOHN W. CASTLES, President

OSCAR L. GUBELMAN, Vice President. MAX MAY, Manager Foreign Department. F. C. HARRIMAN. Assistant Treasurer. DIRECTORS: WALTER G. OAKMAN, Chairman. R. SOMERS HAVES. CHARLES R. HENDERSON. IAMES N. JARVIE

NORMAN B. REAM. DANIEL G. REID. HENRY H. ROGERS, AUGUSTUS D. JUILLIARD. LEVI P. MORTON. OSCAR G. MURRAY.

Sarplus

JAMES SPEYER. H. McK. TWOMBLEY FRED. W. VANDERBILT,

LONDON COMMITTEE: BROADWAY TRUST COMPANY

BROADWAY, COR. EIGHTH ST. STATEMENT AT CLOSE OF BUSINESS, DEC. 31, 1904. Bonds and Mortgages 3410,250.00 Capital Surplus Other Bonds and Stocks 420,325.00 Capital Surplus Other Bonds and Stocks 82,832.50 Undivided Profits Loats on Collaterals, Demand and Time 2,811,475,75 Betate on Bills Purchased S22,832.20 Dividends Unpaid Due from Banks 127,094.75 Certined Checks Real Estate 5,000,00 Deposits 22,000,00 20,525.57

FREDERIC G LEE, Vice-President, JOHN W. H. BERGEN, Secretary, LOUIS S. QUIMBY, Assistant Secretary

M. M. Belding, Jr. Samuel Brill James Clarke George C. Clausen John J. Cooney, Marshall S. Driggs.

COPARTNERSHIP NOTICES.

New York, Philadelphia and Paris. Mr. GEORGE C. THOMAS, to our great regret. fecides to retire from active business, and withdraws this day from our firms to New York, Philadelphis and Paris.
Mr. ARTHUR E. NEWHOLD, heretofore of the irm of Messrs. W. H. Newbold's Son & Co., Phila-

> J. P. MORGAN & CO.. DREXEL & CO.. Philadelphia. MORGAN. HARJES & CO ..

Members N. Y. Stock Exchange

Members N. T. Stock Exchange.
Successors to McGovern & Co.,
7 Wall Street.
The firm of James McGovern & Co., has this day been dissolved by mutual conscut. Mr. McGovern retiring as an active partner.

JAMES McGOVERN.
LEMUEL C. BENEDICT.
ROBERT A. DRYSDALE.
Reterring to the above, the undersigned have this day formed a limited copartnership to continue until. Becember. M. 1901, under the firm name of Benedict. Drysdale & Co.
Mr. James McGovern has contributed One Hundred Thousand Dollars Special Capital.
LEMUEL C. BENEDICT.
Member N. T. Stock Exchange.
ROBERT A. DRYSDALE.
RICHARD GOODWIN.
JAMES McGOVERN, Special Partner. We beg to announce that

LOWNDES RHETT RETIRES FROM OUR FIRM DECEMBER NAT DOMINICK & WILLIAMS

COPARTNERSHIP NOTICES DICK BROTHERS & COMPANY,

New York and Philadelphia. Mr. Frank M. Dick this day retires from our firm.
Mr. Isaac N. Solis and Mr. Harry Markee, Jr., are
this day admitted to partnership.
DICK BROTHERS & COMPANY.

New York City, Dec. St., 1904.
We regret to announce that Mr. Robert C.
Nicholas has this day retired from the firm of H. 1.
Nicholas & Co. H. J. NICHOLAS & CO.,

DISSOLUTION OF COPARTNERSHIP NO-THEES.

I ew York City and Chicago. III., December Sist, 1904.

Fulliful NOTICE IS HEREBY GIVEN That the undersigned, Emanuel Bach, S. Max Becker and O. Godfrey Becker, composing the firm of Buch, Becker & Co., dealers in skins, fur and wool, at 103-107 Michigan Street, New York City, N. Y., have, by mutual consent, this day dissolved said copartnership, Messis, S. Max Becker and O. Godfrey Becker having purchased the interest of Mr. Emanuel Bach in said firm.

All accounts, when due, are payable to Measis. S. Max Becker and O. Godfrey Becker, by whom all the debts and inbillities of said firm will be paid as the same fail due.

The business of the firm will be continued as the above premises by Messis. S. Max Becker and O. Godfrey Becker, as successors to said firm.

EMANUEL BACH.

S. MAX BECKER.

O. GODFREY BECKER.

FINANCIAL.

TUTTLE, FOGARTY & Members N. Y. Consolidated Stock Exchange.

KILLS BUILDING, 35 WALL ST.

CITY BRANCH : PHILADELPHIA BRANCH:

STOCKS BONDS GRAIN

BOUGHT and SOLD for CASH or on MARGIN. Write for Daily Market Letter.

The Wellington Association is a sate if per cent. died in mutable is it worth discounting in the maintage of the interest of the sate of the interest of the i